Message Text

CONFIDENTIAL

PAGE 01 ATHENS 02212 101417Z ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 CAB-02 CIAE-00 COME-00 DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00 L-03 SS-15 NSC-05 XMB-02 /055 W

-----110016Z 106054 /22

R 101356Z MAR 77 FM AMEMBASSY ATHENS TO SECSTATE WASHDC 9453 INFO FAA BRUSSELS AMEMBASSY LONDON AMEMBASSY PARIS AMEMBASSY ROME

CONFIDENTIAL ATHENS 2212

ROME FOR RCAA

E.O. 11652: GDS

TAGS: EAIR, ETRD, BEXP, GR

SUBJECT: CIVAIR: OLYMPIC FLEET EXPANSION

DEPARTMENT PASS COMMERCE: EXIMBANK

REF: ROME 3786

1. IN CONVERSATION WITH EXIM BANK OFFICERS MARCH 10, GEORGE THEOFANOUS, CHAIRMAN OF THE BOARD, OLYMPIC AIRWAYS, SAID THAT MINISTER OF TRANSPORTATION, GEORGE VOYATZIS, HAS INDEFINITELY POSTPONED PURCHASE OF TWO BOEING 737'S AND ONE 747 PENDING THE UNDERTAKING AND COMPLETION OF A NEW FEASIBILITY STUDY BY OLYMPIC AIRWAYS. THEOFANOUS SAID HE DID NOT AGREE WITH THE MINISTER CONCERNING THE NEED FOR FURTHER JUSTIFICATION OF THE PURCHASE, NOR WITH THE MINISTER'S SUGGESTION THAT PERHAPS USED AIRCRAFT COULD BE ACQUIRED. HE STATED THAT HE DID NOT UNDERSTAND WHY MORE JUSTIFICATION CONFIDENTIAL

CONFIDENTIAL

PAGE 02 ATHENS 02212 101417Z

WOULD BE NEEDED TO PURCHASE NEW AIRCRAFT, WHILE NO FURTHER JUSTIFICATION WOULD BE NEEDED TO PURCHASE USED AIRCRAFT; THE NEED FOR THE AIRCRAFT WAS THE SAME IN EITHER CASE.

2. INWOULD THUS APPEAR THAT THERE IS LITTLE LIKELIHOOD THAT OLYMPIC WILL PURCHASE THE 737'S AND 747

IN THE NEAR FUTURE. THEOFANOUS WAS UNABLE TO ESTIMATE WHEN THE NEW STUDY WOULD BE COMPLETED. MILLS

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: PROCUREMENT, AIRCRAFT SALES, BANK LOANS

Control Number: n/a

Copy: SINGLE Sent Date: 10-Mar-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event: Disposition Event:
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS02212
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: GS Errors: N/A

Expiration: Film Number: D770083-0574 Format: TEL

From: ATHENS

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1977/newtext/t19770375/aaaacnuy.tel

Line Count: 65 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b5bad1ba-c288-dd11-92da-001cc4696bcc

Office: ACTION EB

Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 77 ROME 3786

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 10-Mar-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3155302 Secure: OPEN Status: NATIVE

Subject: CIVAIR: OLYMPIC FLEET EXPANSION DEPARTMENT PASS COMMERCE: EXIMBANK

TAGS: EAIR, ETRD, BEXP, GR, OLYMPIC AIRWAYS

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/b5bad1ba-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009